

## WFG Rate and Form Bulletin



To: All Georgia Policy Issuing Agents of WFG National Title Insurance Company  
From: Georgia WFG Underwriting Department  
Date: August 3, 2018  
Bulletin No. GA-2018-03  
Subject: Georgia Rate Filing – Effective May 15, 2018

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Dear WFG Agent,

This a reminder that WFG National Title Insurance Company changed its rates effective May 15, 2018. A copy of the new rate manual is attached [here](#).

We've noticed that some systems have not been updated and have been getting incorrect amounts remitted for CPLs.

Software providers have been provided with the new rate schedule. Please remember to contact your software provider to update the rates in your system and verify the rates are correct.

For any questions regarding the new rates or any other bulletins, please contact your WFG Georgia underwriter.

Thanks for all that you do,

Your Georgia Underwriting Team

**NOTE: This Bulletin is intended for use by title issuing offices, title insurance agents and approved attorneys of WFG National Title Insurance Company only. Reliance by any other person or entity is unauthorized. This bulletin is intended solely for the purpose of establishing underwriting policies and/or procedures of WFG National Title Insurance Company.**



**GEORGIA RESIDENTIAL PREMIUM RATES**  
**Effective May 15, 2018**

**Owner's Policies**

Premium based on per \$1000 liability		<b><u>Standard</u></b>	<b><u>Expanded</u></b>
\$1 to \$100,000		\$4.25	\$5.10
\$100,001 to \$500,000	<b><u>add</u></b>	\$3.70	\$4.30
\$500,001 and above	<b><u>add</u></b>	\$3.10	\$3.60
<b>Minimum premium \$300</b>			

**Loan Policies**

Premium based on per \$1000 liability		<b><u>Standard</u></b>	<b><u>Expanded</u></b>
\$1 to \$100,000		\$3.10	\$3.72
\$100,001 to \$500,000	<b><u>add</u></b>	\$2.55	\$3.06
\$500,001 and above	<b><u>add</u></b>	\$2.25	\$2.70
<b>Minimum premium \$300</b>			

**Simultaneous Issue of Owner's and Loan Policies**

When an owner's policy and a loan policy are issued simultaneously, the premium rate for the owner's policy shall be the original premium rate for an owner's policy and the rate for the loan policy shall be \$150.00 for the amount of the mortgage coverage up to the owner's policy amount. The premium on the amount of the loan coverage exceeding the owner's policy is calculated at the regular original premium rates for either standard or expanded. The owner's policy shall be issued for the full value of the property.

**Construction Loan Rates**

The premium on a construction loan policy shall be \$1.50 per thousand dollars of coverage. A Loan Policy at this rate will be issued only in connection with a temporary and short term loan for the financing of construction secured by a temporary loan, as distinguished from a permanent loan.

**Agent Reporting of Title Policies and Premiums**

In accordance with the Georgia Department of Insurance's instructions, please be advised that you must remit your percentage split based upon the total title insurance premium paid by the consumer. WFG National Title Insurance Company ("WFGNTIC") must pay premium tax on the portion retained by the agent, as well as the premium received by WFGNTIC. Penalties may be imposed by the Georgia DOI for inaccurate reporting of premium by agent.

**In addition, these published rates are the rates that you are required to charge and on which your remittances must be made in accordance with O.C.G.A. § 33-6-5 (6)(B)(i).**

**Closing Protection Letter Charge**

- Buyer - \$50
- Seller - \$50
- Lender - \$50

**The published CPL rates are the rates that are required to be charged when a CPL is issued to a buyer, seller or lender and the total amount must be remitted to the underwriter per O.C.G.A. § 33-7-8.1**